EU-27 GASOLINE TRADING BALANCE: USA IS A KEY EXPORT MARKET FOR THE EU

Source: Eurostat



The US was traditionally the main export market for the structural EU gasoline surplus. The shale oil boom in the late 2000s has decreased export opportunities to the US and forced EU refiners to find other markets. North America and Africa are now the two key export markets for the EU. In 2022, the decrease in EU exports is linked to a general decrease in its crude oil production and a higher demand for transport fuel after the end of the pandemic. These elements led to an increased dependency on imports for petroleum products.

Note: Please note due to rounding, figures may not add up to exactly 100%.