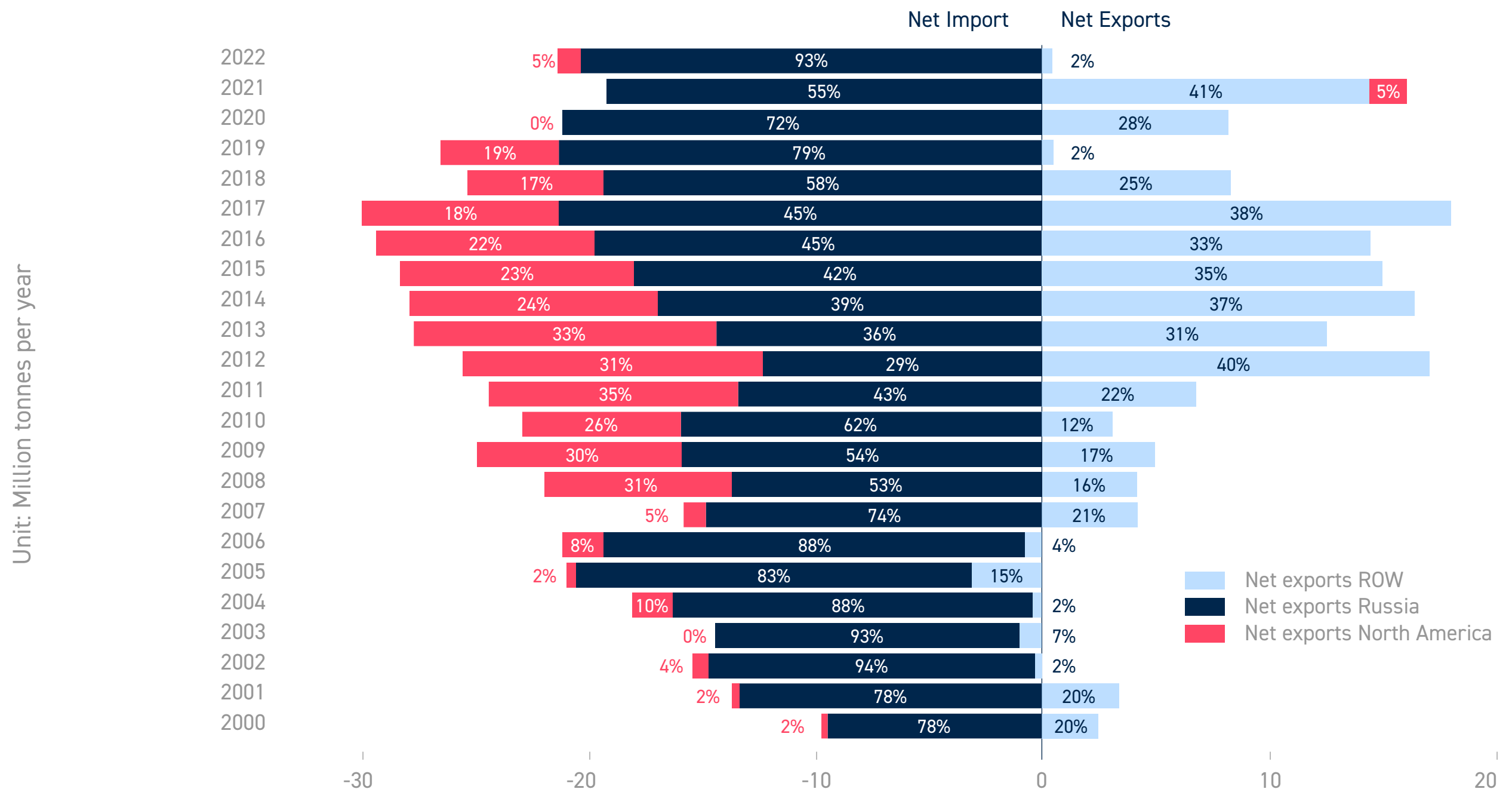


FIG.27

EU-27 NET GASOIL TRADING BALANCE: RUSSIA IS THE LEADING EXPORTER OF GASOIL TO THE EU

Source: Eurostat



After a significant increase of gasoil imports from the US between 2008 and 2013, Russia recovered some of the lost shares in 2014-2018 to remain the leading gasoil exporter to the EU. The EU's continued dependency on imports for gasoil is the result of the diesel/ gasoline imbalance that the EU has been facing for many years. After a significant decline in import dependency in 2021, this dependency raised again in 2022 due to a higher demand in transport fuels. In May 2022, the European Commission implemented the REPowerEU plan to reduce its dependency on Russian fuels as a result of Russia's war in Ukraine.