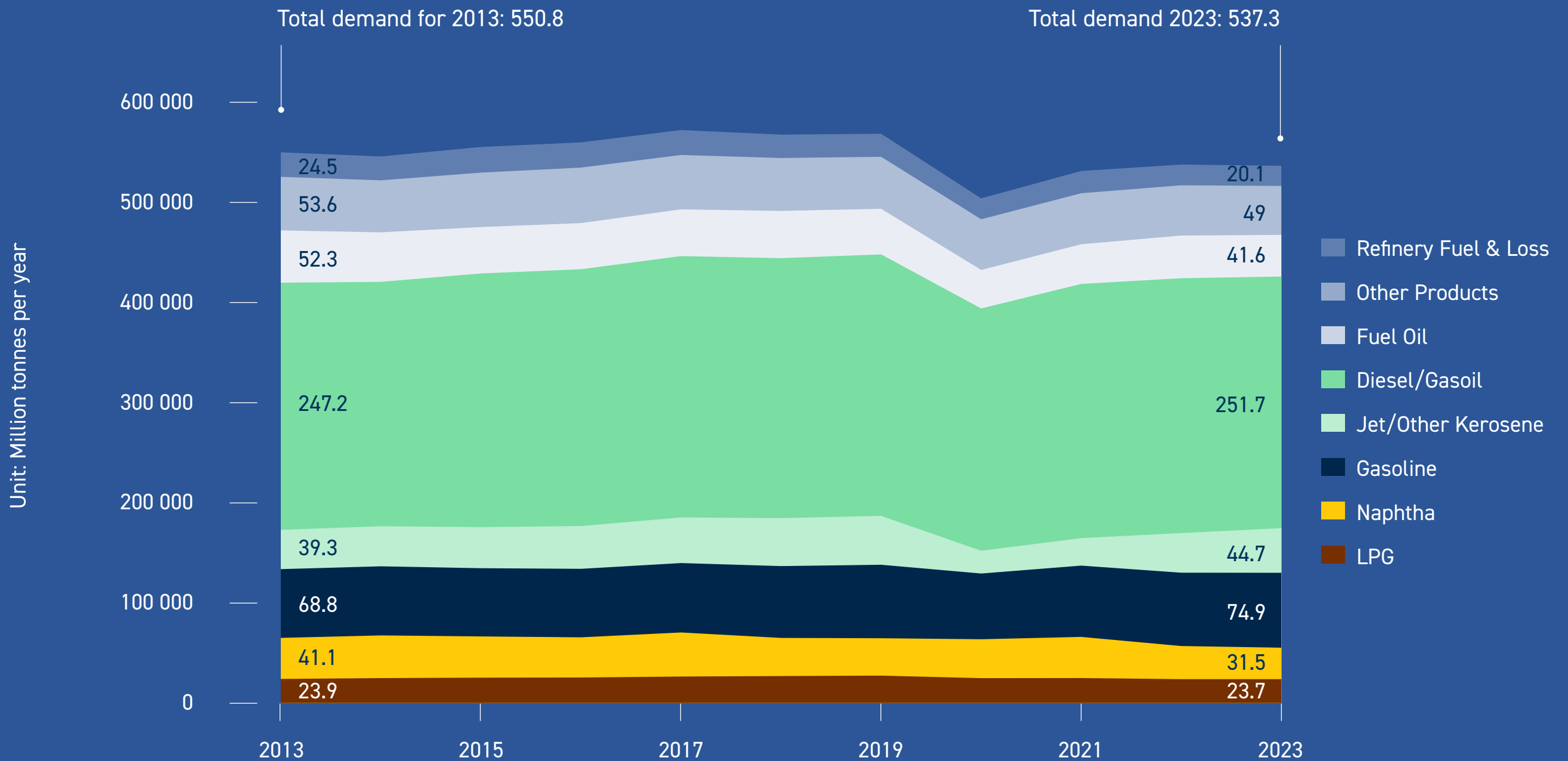


FIG.18

HISTORICAL DEMAND FOR OIL PRODUCTS IN THE EU-27

Source: Wood Mackenzie



From 2013 to 2019, a slight increase has been witnessed for oil products demand in the EU mainly due to the rise in demand of diesel/gasoil and kerosene products. In 2020, the total demand of oil products decreased by 11% compared with 2019 due to the Covid-19 pandemic. Demand in 2021, 2022 and 2023 is stronger but does not reach 2019's level.