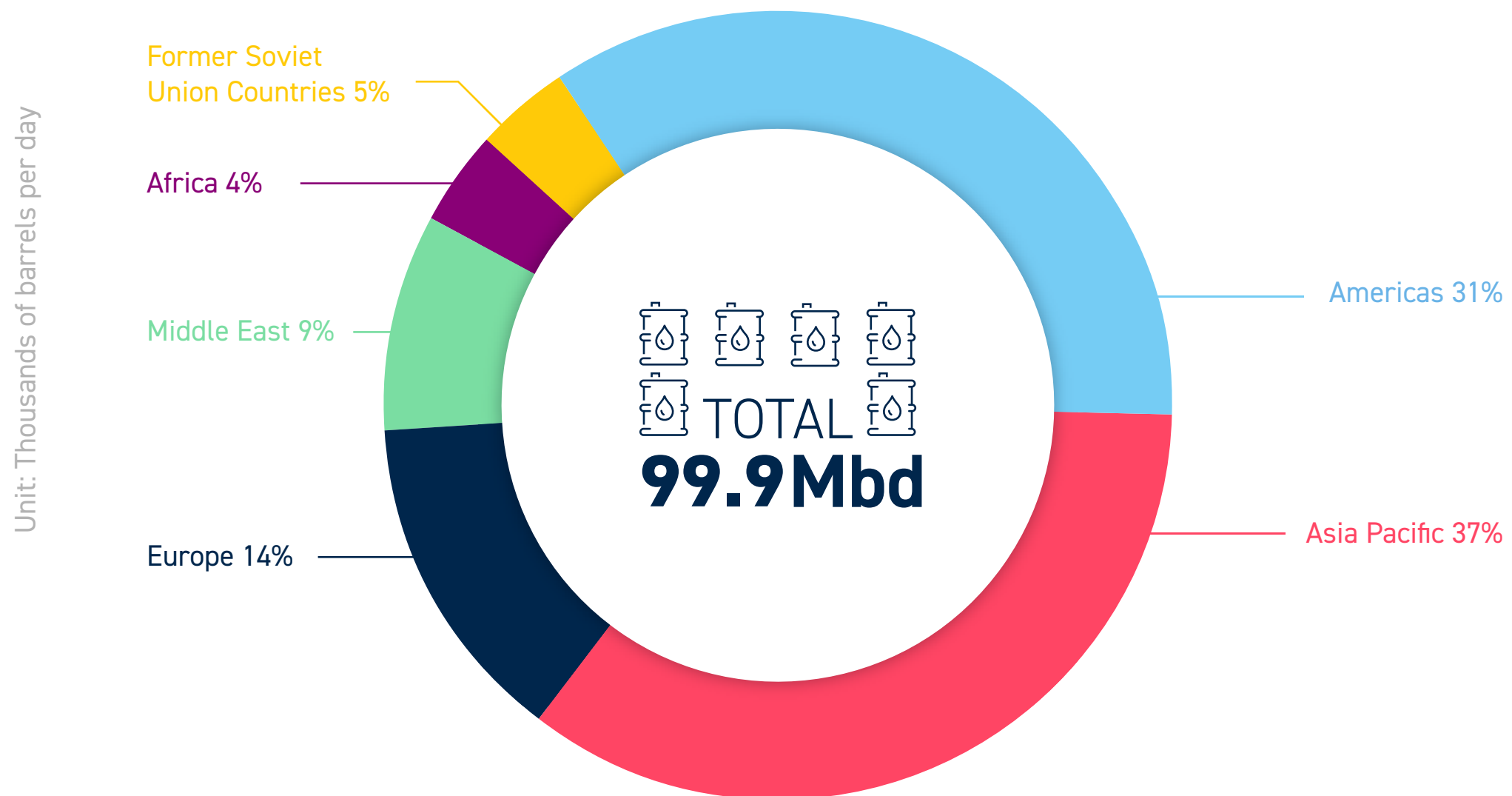


FIG.13

## WORLDWIDE REFINED PRODUCT DEMAND AVERAGED 99.9 MILLION BARRELS PER DAY IN 2022, WITH EUROPE ACCOUNTING FOR 14% OF THE TOTAL

Source: International Energy Agency Oil Market Report January 2023



Global demand for oil products increased from 97.7 million barrels per day in 2021 to 99.9 in 2022. Europe accounts for 14% while Asia Pacific accounts for 37% of the global demand, followed by Americas with 31%.

**Note:** Please note due to rounding, figures may not add up to exactly 100%.

\*Inland demand plus international aviation and marine bunkers and refinery fuel and loss. Consumption of biogasoline (such as ethanol), biodiesel and derivatives of coal and natural gas are also included.