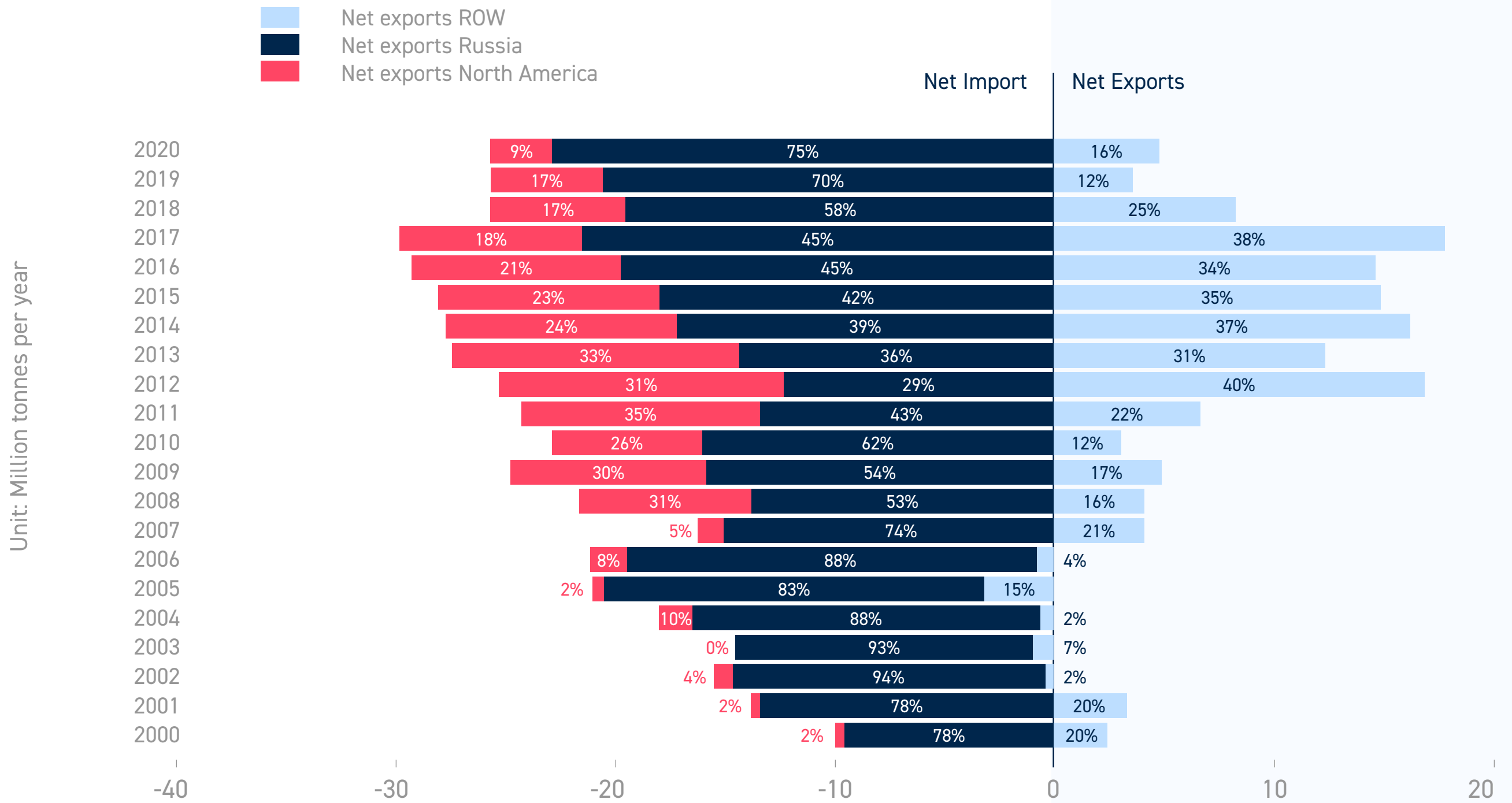


FIG.25

EU-27 NET GASOIL TRADING BALANCE: RUSSIA IS THE LEADING EXPORTER OF GASOIL TO THE EU

Source: Eurostat



After a significant increase of gasoil imports from the US between 2008 and 2013, Russia recovered some of the lost shares in 2014-2018 to remain the leading gasoil exporter to the EU. This continued dependence of the EU on imports of gasoil is the result of the diesel/gasoline imbalance that the EU is facing for many years.