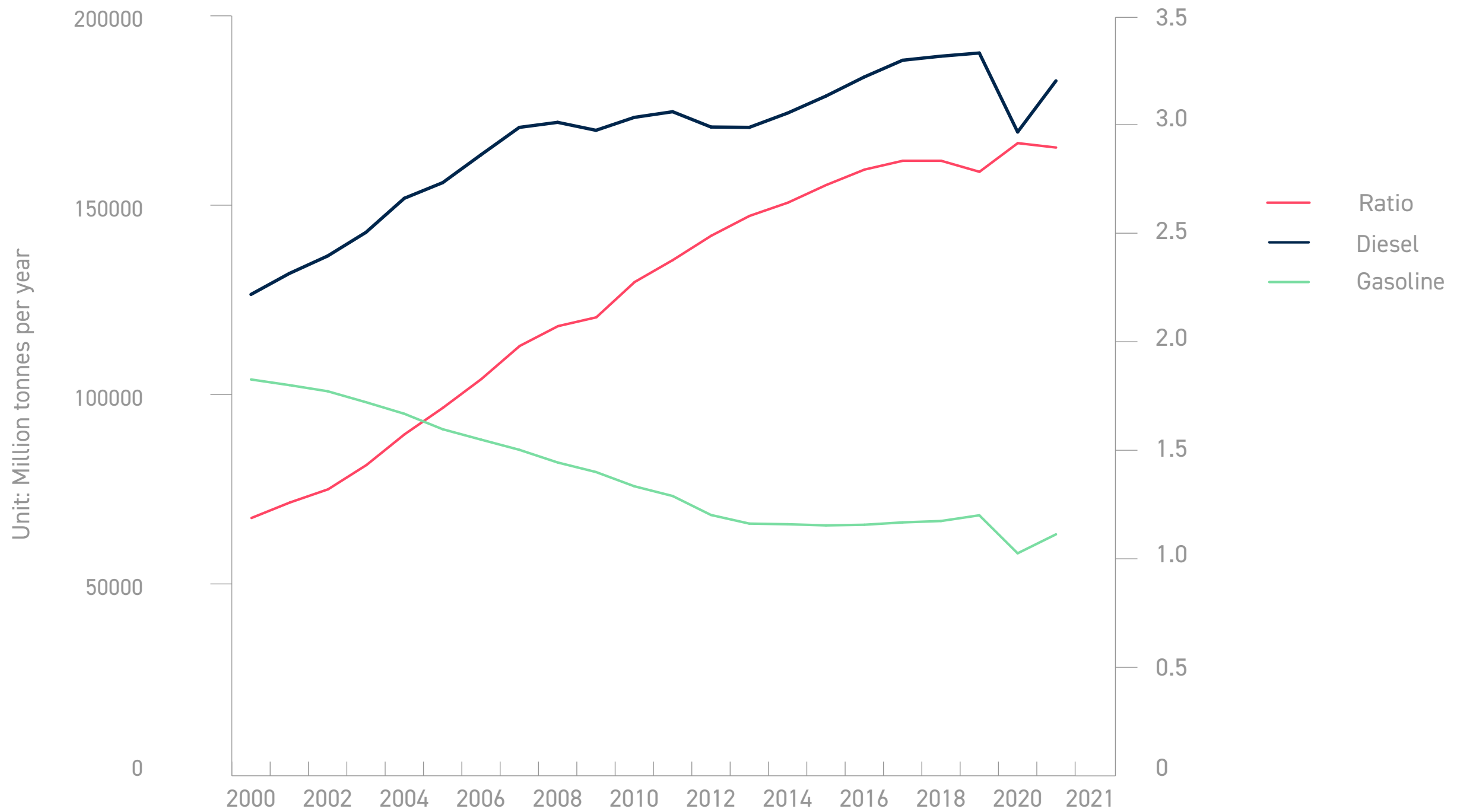


FIG.19

# ROAD FUEL DEMAND IN THE EU-27

Source: Wood Mackenzie



The tax-incentivised dieselisation trend has significantly contributed to a fundamental change in the EU's road fuel demand structure. The shift from gasoline to diesel began some 25 years ago and led to a major demand decline for gasoline as well as a shortage of diesel production in the EU. However, since 2017 this trend is reversing. The effect of the Covid-19 pandemic was significantly bigger on diesel than gasoline, and despite a progressive recovery pre-Covid levels have not been recovered yet (2021).